



4. That the Institution(s) is a not-for-profit organization and shall not be engaged in the commercialization of higher education.
5. That after the declaration of the Institution as Deemed to be University, it shall not use the word 'University' suffixed to its name but may mention the words "deemed to be university" within parenthesis suffixed thereto.
6. That a corpus fund of rupees 25 crores or as decided by the UGC from time to time, shall be created and maintained in the name of the Institution Deemed to be University.
7. That the interest accrued on the corpus fund shall be used only for the purpose of further development of the Institution deemed to be the University.
8. That the proposed Deemed to be University shall abide by all the provisions of the UGC Act, 1956 and the rules and regulations made under the said UGC Act including the UGC (Institutions Deemed to be Universities) Regulations 2023.



**DEPONENT(S)**

Secretary & Correspondent  
Madanapalle Institute of  
Technology & Science  
MADANAPALLE 517 325

**VERIFICATION:**

VERIFIED at Madanapalle on this day of 23<sup>rd</sup> November, 2023 that the contents of the above said affidavit are true and correct to the best of my knowledge and belief and nothing material has been concealed therefrom.



**DEPONENT(S)**

Secretary & Correspondent  
Madanapalle Institute of  
Technology & Science  
MADANAPALLE 517 325



*J. Reddy 23/11/2023*  
**J. GOVINDA REDDY**  
B.A., B.L.,  
NOTARY  
G.O. Ms. No. 2445  
APPOINTED BY GOVT. OF A.P.  
MADANAPALLE - 517 325